



Airtel Africa Plc 9M 2026 30 January, 2026

MPR: 27.00%

Dec' 25 Inflation Rate: 15.15%

Q3 2025 Real GDP: 3.98%

Airtel Africa Plc	Q3 2026	Q3 2025	%
Statement of Profit or Loss	(\$'mn)	(\$'mn)	Change
Revenue	4,667	3,638	28.28%
Voice Revenue	1,705	1,456	17.10%
Data Revenue	1,825	1,306	39.74%
Mobile Money Revenue	986	731	34.88%
Other Revenue	349	308	13.31%
	4,865.00	3,801.00	27.99%
Expenses	(2,407)	(1,974)	21.94%
EBITDA and EBITDA Income	2,283	1,681	35.81%
Depreciation and Amortisation	(757)	(600)	26.17%
Operating Profit	1,526.00	1,081.00	41.17%
Total finance Costs	(506)	(601)	15.81%
Profit before tax	1,023.00	494.00	107.09%
Tax	(437)	(246)	77.64%
Profit after tax	586.00	248.00	136.29%
Basic EPS (in cents)	13.1	4.4	197.73%

Key Ratios	Q3 26
EBITDA Margin	48.9%
Operating Margin	32.7%
Net Profit Margin	12.6%
ARPU	\$3.0
Leverage Ratio	1.90x
ROCE	21.50%
Financial Statistics	
Share price	₦2,270.0
52 Week High/Low	2372.5/2372.5
Shares Outstanding (Mil)	3.8
Market Cap (Tril)	8,531.0